

Today's Paper

Markets Data

SUB

Home News Business Markets Street Talk Real Estate **Opinion** Technology Personal Finance Leadership Lifestyle

Modernist Masterpieces
 GEORGIA O'KEEFFE
 LIMITED EDITIONS



THE *Store*
 BY FAIRFAX

VIEW NOW

Untitled (Red and Yellow Cliffs), 1940, Georgia O'Keeffe

Home / Opinion

OPINION | Jan 15 2013 at 12:32 AM | Updated Jan 15 2013 at 12:32 AM

Save Article | Print


AGMs promote good investor relations

I'm disappointed but unsurprised by the Australasian Investor Relations Association's belief that annual general meetings have little relevance to shareholder communication ("Peak body calls AGMs a waste of time", AFR, January 11).

Having advised many public company chairmen ahead of over 50 AGMs in the past 16 years and as an AIRA member, I'm aware of the typical view that retail shareholders can be a nuisance and that AGMs are a waste of time.

With respect to my AIRA colleagues, AGMs are shareholders' forums. They provide a rare opportunity for owners to meet face to face with those charged with running their company on their behalf, to hold them accountable for their performance and to get direct answers to any concerns. That AGMs are predominantly attended by small shareholders is no reason to devalue them. Indeed, several leading ASX companies boast very large retail shareholder bases. Institutional shareholders are, of course, also welcome to attend AGMs; that most do not is their affair. Notwithstanding that the AGM format can be improved, my advice is always to see an AGM as not simply an event to get through unscathed but an opportunity for directors and executives to enhance their relationship with owners (and other stakeholders) by engaging openly, explaining their company's activities clearly, acknowledging concerns respectfully and, most importantly, giving all shareholders confidence that they can be trusted to deliver on expectations.

Larry Robertson Robertson Burns, Letters



Petunia No. 2, 1924, Georgia O'Keeffe

Modernist Masterpieces
 GEORGIA O'KEEFFE
 LIMITED EDITIONS

VIEW NOW

THE *Store*
 BY FAIRFAX

Advertisement

Recommended



How much you pay to fly on Qantas will soon depend on your...



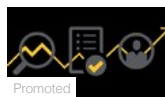
Jaguar's latest supercar is also its fastest yet



Miranda Kerr hands heart-shaped diamond to US agents in...

Markets Live: Investors dump shares, bonds

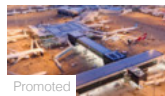
From Around the Web



Get more value trading with CommSec V3

Promoted

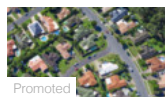
CommSec



Are You Taking Advantage of Infrastructure in Your SMSF?

Promoted

AIM Capital



Revealed: Australia's 7 Best Home Loans of 2017

Promoted

Mozo

How to never go without wheels.

Related articles

'Fair degree' of stock-specific price change: UBS

Westpac delivers across the board

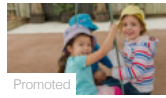
Bell Potter cuts NAB cut to "hold"



Private equity seeks to drive away with Queensland car...



Promoted Ford



Promoted Goodstart

How can you tell if your child is really ready for school?

powered by plista

ahead of profit results

K&S Corporation delivers strong performance

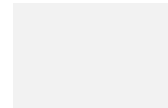
Breville sold off over contract fears

Latest Stories



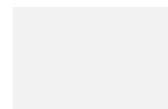
Elon Musk's Tesla, France's Neoen win landmark SA battery tender

8 mins ago



New skilled visa power 'Trumpian'

9 mins ago



Ardent faces investor activism at its best

10 mins ago

More

Special Reports

Celebrity chefs turn conglomerate: the rise of the \$1b restaurant

Why this businessman loves gardens

'It's good when opening staff leave'

Meet a third-generation salt maker

Top chef Peter Gunn on how to cope with your critics

Hiring a chief digital officer not a data strategy

Love in the age of Tinder is a 'crisis state'

Innovation isn't about ideas, it's reallocation

Israel creates a start-up feeding frenzy

How to help workmates with mental wellness

Enviably additions to your wardrobe: the Life & Leisure list

Channelling serenity at the Miho

Your choice of top properties for sale this week

Taste of NZ's Matakana Coast

The router that squares the circle

Adani rail subsidy to hurt Queensland jobs

The NSA cyber virus that escaped the lab

M&A activity reflects mixed levels of optimism

Alternate providers adding liquidity

Due diligence evolving to see what is really going on

The Australian Financial Review www.afr.com.au

SUBSCRIBE

LOG IN

Subscription Terms

- Digital Subscription Terms
Newspaper Subscription Terms
Corporate Subscriptions

Contact & Feedback

- About us
Our Events
FAQ
Contact us
Letters to the Editor
Give feedback
Advertise
Site Map
Accessibility

Markets Data

- Markets Overview
World Equities
Commodities
Currencies
Derivatives
Interest Rates
Share Tables

Brands

- The Australian Financial Review Magazine
BOSS
AFR Lists
Chanticleer
Luxury
Rear Window
The Sophisticated Traveller

Fairfax Netw

- The Sydney Morr
The Age
Adzuna
Domain
Drive
RSVP
Essential Baby
Home Price Guid
Weatherzone
Oneflare
The Store

